

Explanation of variances

name of smaller authority, Askings & Low Abbotside Parish Council
 unitary area (local councils and parish meetings only), North Yorkshire
 insert figures from Section 2 of the AGAR in all Blue highlighted boxes
 next, please provide full explanations, including numerical values, for the following that will be flagged in the
 green boxes where relevant:
 variances of more than 15% between totals for individual boxes (except variances of less than £200);
 variances of more than 15% between totals for individual boxes (except variances of less than £200);
 new from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on
 year.
 breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual
 receipt/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
Balances Brought Forward	3,022	3,341					
Precept or Rates and Levies	3,500	3,500	0	0.00%	NO		
Total Other Receipts	4,198	12,910	8,712	207.53%	YES		
Staff Costs	2,859	2,922	63	2.20%	NO		
Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
All Other Payments	4,520	16,376	11,856	262.30%	YES		
Balances Carried Forward	3,341	453			NO	VARIANCE EXPLANATION NOT REQUIRED	
Total Cash and Short Term Investments	15,213	12,326				VARIANCE EXPLANATION NOT REQUIRED	
Total Fixed Assets plus Other Long Term Investments and	32,919	44,703	11,784	35.80%	YES		New playground equipment added to fixed assets
Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable